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S.F. No. 4942 – Energy, Utilities, Environment, and Climate Finance Omnibus Bill (1st Engrossment)

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Article 1 Climate and Energy Finance

Article 1 outlines the appropriations made to the Department of Commerce and the Public Utilities Commission for specific studies and work groups.

Article 2 Renewable Development Account Appropriations

Section 1 outlines the appropriations made to the Department of Commerce from the renewable development account for specific grants and programs.

Section 3 [216C.47 Geothermal Heat Exchange System Rebate Program] establishes a geothermal heat exchange system rebate program in the Department of Commerce to provide financial assistance to eligible applicants that install geothermal heat exchange technology in the applicant's building.

Section 4 establishes an ultraefficient vehicle development grant program in the Department of Commerce to provide financial assistance to developers and producers of ultraefficient vehicles that use proprietary technology. This language originates from Senator Rest's S.F. 4863, as amended.

Article 3 Energy, Utilities, Environment, and Climate Policy

Section 1 (section 116C.779, subdivision 1) repeals the renewable development account report. This language originates from Senator Frentz's S.F. 4942.

Section 2 (section 216B.098) requires a utility to accept an individual taxpayer identification number in lieu of a social security number, if they require a social security number on a utility application. This language originates from Senator Port's S.F. 4159.

Sections 3 to 13 (sections 216B.16, 216B.2402, 216B.2403, 216B.241, 216B.2411) amend the current energy conservation statutes to allow public utilities to propose efficient fuel-switching improvement achievements to the commissioner of commerce. This language originates from Senator Rarick's S.F. 4562.

Sections 14 to 16 (sections 216C.08, 216C.09, 216C.10) are technical amendments to various provisions governing or administered by the Department of Commerce. This language originates from Senator Frenz's S.F. 4943.

Sections 17 to 33 (sections 216C.435 and 216C.436) modify the commercial property assessed clean energy program. This language originates from Senator Port's S.F. 3535.

Section 34 is the Advanced Nuclear Technologies Study which requires the commissioner of commerce to conduct a study evaluating the potential costs, benefits, and impacts of advanced nuclear reactors operating in Minnesota. This language originates from Sen. Mathews's S.F. 1171.

Section 35 is the thermal energy network deployment work group which requires the Public Utilities Commission to establish and appoint a work group to examine the potential regulatory opportunities for regulated natural gas utilities to deploy thermal energy networks and potential barriers to development. This language originates from Senator McEwen's S.F. 4687.

Section 36 is the Thermal Energy Network Site Suitability Study which requires the Department of Commerce to determine the suitability of sites to deploy thermal energy networks statewide. This language originates from Senator Mitchell's S.F. 4760.